



# Budget Presentation

FY 2019



# Special Thanks




- ▶ Dr. Alan Parks – E&G Budget and all BOR Budget Reporting
- ▶ Colette Long/Amanda Barrett – Payroll and Position Management – 80% of Budget
- ▶ Polly Conger – Restricted/Grants Budget
- ▶ Christy Barry – Student Accounts (estimating and collecting tuition and fees)
- ▶ Amber DeBaise and Tristram Aldridge – Auxiliary Budget and Operations
- ▶ Budget Managers throughout Campus




# FY 18 Amended Budget

- ▶ Tuition Revenue Growth – Up about \$60K over FY17, budgeted for flat enrollment
- ▶ E-Core, E-Major, Dual Enrollment, Consortium agreements as noted before are negating some of the tuition bounce from enrollment growth
- ▶ Special BOR Allocation of \$225K – Geology and Biology Lab renovation as well as firewall upgrade
- ▶ Not getting Summer 18 Enrollment/Revenue increase we had hoped so on fumes to end of Fiscal Year



# Summer 2018 Projects and YE Spending

- ▶ Year-End – Carpet, White-Boards, Exercise Sciences and PEDS Equipment, IT Items and misc. other items
  - ▶ 20-25 Projects this summer – Roofing of Fine Arts, Sports Lighting Soccer Field, Cafeteria Refresh, Housing Maintenance, furniture for Education
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# FY19 Budget Highlights

- ▶ \$2.2 million in growth funds – 2-year lag result of 2017 growth
- ▶ \$320K to fund partial TRS increase
- ▶ No funds for merit pay or health insurance increase
- ▶ GSW - Major commitment to operating budgets - \$700K range
- ▶ GSW – 3 new positions – Business faculty, IT Security Person, and Enrollment Management Tech Support/ Report Writer
- ▶ Fee increases – Mandatory Fees
- ▶ Tuition increases - None



# E&G Growth - Budget Comparison

	<b>FY 17</b>	<b>FY 18</b>	<b>FY 19</b>	
State Allocation	10,266,545	12,452,117	14,958,663	
Tuition	13,033,000	13,111,000	13,238,000	
Other Fees/Rev	2,018,700	2,018,700	2,018,700	
Total E&G Budget	25,318,245	27,581,817	30,215,363	19% Increase



# What did we do with our large increase?

Operating Funds	\$700,000	All budget units stand on their own
Salary Pool	\$480,000	Detailed Schedule to follow
Promotions, New Positions and annualize adj.	\$ 450,000	
Benefit Increase	\$650,000	TRS and Health insurance



# FY19 Salary Plan



- ▶ \$32K in faculty promotions effective 8/1/2018
- ▶ 1.5% Merit Pool – Effective 1/1/2019
- ▶ 1.5% Salary Study Pool – tentative - Effective 1/1/2019
- ▶ E&G cumulative - \$480K range not including benefits
- ▶ Other funds - \$70K range not including benefits
- ▶ 3<sup>rd</sup> year in a row of 3% pools or greater





# FY19 Tuition and Fee Information



- ▶ Base Undergraduate and Graduate on-campus rates – no change
- ▶ E-core , E-major and Consortium Rates – no change
- ▶ GSW on-line undergrad rate - \$216 down to \$199 (\$150K effect – we shall see)
- ▶ Health Fee + \$10; Technology + \$5; Fitness Center + \$5 increases



# Miscellaneous Items



- ▶ Bond Refinancing in May/June of 2018
- ▶ P3 would not sell housing, perhaps contract out maintenance
- ▶ Summer 2019 Enrollment Push due to Year-round Pell
- ▶ FY19 MRR: SSC - AV and Lighting; English Elevator; and Library - HVAC Phase I
- ▶ FY 19 Small Capital – ACE Building Remodel
- ▶ CAR – Comprehensive Annual Review